

madVR Labs Named to 2024 Inc. 5000 List of Fastest-Growing Private Companies in America

Ranks 77th in Consumer Products, 1,138th Nationally, and 22nd in Maryland with a 448% Growth Rate

Rockville, MD, August 13, 2024 — madVR Labs, a leader in high-performance video processing technology, proudly announces its inclusion in the prestigious 2024 Inc. 5000 list of the fastest-growing private companies in America. madVR Labs ranks 77th in the Consumer Products category, 1,138th overall nationally, and 22nd among all companies in Maryland. This recognition comes as a result of a notable 448% growth rate over the past three years.

The Inc. 5000 list is one of the most prominent rankings produced by Inc., a leading business publication renowned for celebrating entrepreneurial success and innovation. The annual Inc. 5000 list highlights the fastest-growing privately held companies in the United States, providing a data-driven look at the nation's most successful independent businesses.

Despite the economic challenges that have impacted the consumer electronics market in recent years, including component shortages, rising inflation, and overall global softening, madVR Labs has continued to thrive. The company's success is driven by the insatiable appetite for its madVR Envy products, which elevate picture quality, immersion, and enjoyment on TVs, large video walls, and home cinema projectors.

Ease of use and outstanding customer service that the company is known for further contribute to madVR Labs' remarkable growth. Additionally, the company's relentless innovation, which continues to bring industry-first features and product enhancements at a rapid pace, has been a key factor in their success.

"We are incredibly proud to be named to the prestigious 2024 Inc. 5000 list," said Richard Litofsky, Co-Founder & CEO of madVR Labs. "This achievement is a testament to the hard work and passion of our employees, dealers, distributors, reps, and industry partners across the globe. I also believe this recognition is not just a testament to our success but also highlights the strength and innovation of the broader A/V industry, including our valued partners. But most importantly, we owe this success to our customers, for which we are truly grateful. We have many exciting innovations in the works. Stay tuned, as we are only getting started."

As a proud member of CEDIA, the leading global trade association for the home technology industry, madVR Labs remains at the forefront of innovation, consistently pushing the boundaries of what's possible in video processing.

With the recent announcement of the Envy Core, designed for use with more modestly priced TVs and projectors, madVR Labs anticipates continued accelerated growth. Pre-orders for the Envy Core have already far surpassed expectations within just two weeks of its announcement, signaling strong market demand and further driving the company's success.

About madVR Labs, LLC

madVR Labs manufactures state-of-the-art video processing products that meet the demands of the most discerning video enthusiasts. Known for its Envy series of video processors, the company has raised the standard for real-time video processing performance. The Envy delivers best-in-class HDR dynamic tone mapping, upscaling to 8K, instant aspect ratio and black bar management, next-generation non-linear stretch, subtitle management, and its MotionAI provides next-generation motion interpolation by operating at the per-pixel level with very fine control over the amount of soap opera effect—another industry first for the company. madVR Labs is dedicated to continual innovation and delivering unparalleled performance and quality in the video processing industry.

For more information, please visit <https://madvrenvy.com> or contact us at press@madvr.com.

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